

By: Representative Capps

To: Appropriations

HOUSE BILL NO. 1551

1 AN ACT MAKING AN APPROPRIATION TO THE DEPARTMENT OF ECONOMIC
2 AND COMMUNITY DEVELOPMENT FOR THE SUPPORT OF MISSISSIPPI
3 TECHNOLOGY, INCORPORATED, FOR FISCAL YEARS 1999 AND 2000.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 SECTION 1. The following sum, or so much of it as may be
6 necessary, is appropriated out of any money in the State General
7 Fund not otherwise appropriated, to the Department of Economic and
8 Community Development for the support of Mississippi Technology,
9 Incorporated, for the period beginning upon the passage of this
10 act and ending June 30, 2000..... \$ 1,500,000.00.

11 SECTION 2. It is the intention of the Legislature that the
12 Department of Economic and Community Development shall maintain
13 complete accounting and personnel records related to the
14 expenditure of all funds appropriated by this act.

15 SECTION 3. The funds appropriated by this act are provided
16 for the specific purpose of providing state funds for support of
17 Mississippi Technology, Incorporated, a not-for-profit corporation
18 formed in December of 1998 as a result of the recommendation from
19 the Mississippi Science and Technology Commission. Mississippi
20 Technology, Incorporated, will promote economic growth from
21 science and technology as described in the Mississippi Science and
22 Technology Action Plan funded by the Legislature in the 1997
23 Regular Session. The funds appropriated by this act shall be held
24 separate and apart from all other funds appropriated to the
25 Department of Economic and Community Development.

26 SECTION 4. The money appropriated by this act shall be paid

27 by the State Treasurer out of any money in the State General Fund
28 not otherwise appropriated, upon warrants issued by the State
29 Fiscal Officer; and the State Fiscal Officer shall issue his
30 warrants upon requisitions signed by the proper person, officer or
31 officers in the manner provided by law.

32 SECTION 5. This act shall take effect and be in force from
33 and after its passage.